

An Act

ENROLLED SENATE
BILL NO. 1081

By: Griffin and Pittman of the
Senate

and

Lawson of the House

An Act relating to services to children and youth; creating the Children's Endowment Fund of Oklahoma within the State Treasury; providing for fund operations; describing contents of fund; providing for investment of fund monies; directing administration of fund monies by Oklahoma Commission on Children and Youth; limiting expenditure of funds; describing purpose of fund; directing promulgation of rules; directing assistance in development and evaluation of proposals and requests; mandating fund monies for certain purpose; setting forth provisions for fund expenditures; and providing for codification.

SUBJECT: Establishing Children's Trust Fund of Oklahoma

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 601.14 of Title 10, unless there is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a fund for the Oklahoma Commission on Children and Youth to be designated the "Children's Endowment Fund of Oklahoma". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall

consist of all monies received through donations or interest earned by investment of monies in the fund. The fund shall be invested by the State Treasurer in accordance with Section 89.2 of Title 62 of the Oklahoma Statutes.

B. Funds deposited into the Children's Endowment Fund of Oklahoma and any earnings therefrom, including any interest, dividends or realized capital gains from investment of monies in the fund, shall be administered by the Oklahoma Commission on Children and Youth for the purpose of awarding grants in order to stimulate a broad range of innovative programs, activities or research or evaluation that will improve the well-being and reduce the adverse childhood experiences of Oklahoma's children. The funds shall not be used to expand existing services or to support ongoing core services. The Commission may also direct the State Treasurer to reinvest any earnings into the corpus of the fund.

C. The Oklahoma Commission on Children and Youth shall promulgate rules to:

1. Establish a Parent Partnership Board for the purpose of informing the work of Oklahoma's child-serving systems including the development and evaluation of the grants; and

2. Establish criteria and procedures for awarding grants.

D. The Oklahoma Commission on Children and Youth shall use up to ten percent (10%) of the funds deposited in the Children's Endowment Fund of Oklahoma to be available to the Commission in any given fiscal year to provide administration, oversight, training or evaluation of the grantees.

E. Monies from the fund may be expended by the Oklahoma Commission on Children and Youth in accordance with the provisions of this section upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment."

Passed the Senate the 1st day of May, 2018.

Presiding Officer of the Senate

Passed the House of Representatives the 26th day of April, 2018.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____